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## DON'T MEDDLE WITH ETS, START A DEMOCRATIC DEBATE ON THE REFORM OF EU ENERGY AND CLIMATE POLICY

"Following the outcome of today's vote on Emission Trading Scheme backloading in the Environment Committee of the European Parliament BUSINESSEUROPE highlights again that the ETS is a market based instrument and must continue to work according to market principles. Today's vote shows that there are significant differences between the views of the Parliament's Industry and Environment Committees. Hence the importance of having a full, democratic debate on this crucial issue. Moreover, instead of meddling with the ETS, it is time to start a meaningful debate involving all stakeholders on the structural reform of energy, climate and industrial policies for 2030" — said Markus Beyrer, Director General of BUSINESSEUROPE.

The ETS is functioning as envisaged: sectors covered by the system are on track to reduce emissions till 2020 by 21% compared to 2005. Since the current CO2 price is mainly due to the economic crisis, re-launching the economy will hopefully boost industrial output and increase the demand for ETS allowances without the need to change the legislative framework.

## NOTE TO THE EDITOR

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