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MULTIANNUAL FINANCIAL FRAMEWORK: NEED FOR A SWIFT AGREEMENT

BUSINESSEUROPE regrets that EU leaders have failed to reach an agreement on the financial framework 2014-2020 during this summit. At a time when the EU needs to demonstrate its commitment to growth and job creation, a delay in the agreement fails to provide the necessary predictability for investment.

BUSINESSEUROPE reiterates the need for the EU Council to reach an agreement that safeguards the shares of the budget for Horizon 2020, the Connecting Europe Facility and the Competitiveness and SMEs programme (COSME), as proposed by the Commission.

Philippe de Buck, Director-General of BUSINESSEUROPE said: *“We deeply regret the lack of agreement on the multiannual financial framework 2014-2020. Further uncertainty has been created that will harm the conditions for investment. We call for a swift agreement in the Council at the beginning of 2013 and for an agreement that ensures an EU budget that focuses on investment, growth and job creation across our continent”*

NOTE TO THE EDITOR

BUSINESSEUROPE represents small, medium and large companies. Active in European affairs since 1958, BUSINESSEUROPE's members are 41 leading industrial and employers' federations from 35 European countries, working together to achieve growth and competitiveness in Europe. For the full list of our members, please visit our website.

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