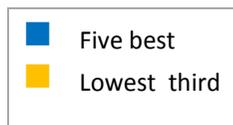


SPRING 2011 REFORM BAROMETER - NETHERLANDS

	Level			Rank			Gap		Areas of Action	
	2009	2010	Change	2009	2010	change	EU top 5	Gap ¹	2010	
Pillar I	1 GDP per capita (Purchasing Power Parity- PPP)	30705	31729	3,3%	5	5	0	NL IE SE AT DE	5%	
	2 GDP per capita (€at 2000 prices)	28169	28099	-0,2%	11	11	0	DK SE IE FI AT	-8%	
	3 Labour productivity per hour worked (PPP)	42,7	44,9	5,2%	5	4	1	NL BE FR DE IE	8%	
	4 Labour productivity per person employed (PPP)	58799	61766	5,0%	9	8	1	IE BE FR SE NL	-7%	
	5 Private investment (excluding non residential, %GDP)	9,4	8,8	-0,6	16	18	-2	BG BE AT DE IT	-4,8	
	6 Industrial activity (% total value added)	18,1	17,6	-0,5	22	21	1	IE SK CZ FI SI	-15,0	
	7 R&D expenditure (% GDP) *	1,6	1,8	0,2	14	14	0	FI SE DK DE AT	-1,5	
	8 Operating surplus (% total value added)	39,3	40,4	1,1	18	17	1	BG GR MT SK IE	-14,5	
Pillar II	9 Current Account (% GDP)	3,4	5,2	1,8	10	5	5	LU SE NL DE DK	-0,7	
	10 Export market share (gain from 2000)	4,3	4,8	0,6	14	15	-1	RO LT CZ HU BG	-58,6	
	11 Net export contribution to GDP	-0,2	0,7	0,9	22	17	5	BG IE GR HU CY	-3,2	
	12 Share in global trade	3,8	3,5	-0,2	5	5	0	DE FR NL UK IT	-0,7	
	13 Relative unit labour cost (gain from 2000)	3,5	2,9	-0,6	14	13	1	DE PL AT SE FR	10,7	
	14 High-tech exports (% total exports) **	18,3	16,2	-2,1	7	11	-4	MT LU IE HU CY	-12,6	
Pillar III	15 Employment rate (% working age population)	77,0	76,1	-1,0	2	4	-2	NL DK SE AT DE	7,3	
	16 Employment rate 15-24 (% population 15-24)	68,0	65,5	-2,5	1	1	0	NL DK AT UK DE	11,9	
	17 Employment rate 55-64 (% population 55-64)	55,1	55,8	0,6	13	12	1	SE DE UK CY DK	-3,9	
	18 Annual hours worked (per capita)	1378	1377	-0,1%	31	31	0	PL GR HU LV CZ	-30%	
	19 Labour participation (% working age population)	81,6	81,1	-0,5	4	6	-2	DK SE NL PT DE	1,1	
	20 Working age population (as % total population)	67,1	67,0	-0,1	20	19	1	SK PL CY CZ RO	0,9	
	21 Unemployment rate (% labour force)	3,7	4,5	0,8	2	4	-2	AT NL LU MT CY	-1,1	
Pillar IV	22 Gross debt - general government (% GDP)	60,8	64,8	4,0	17	17	0	EE LU BG RO LT	40,7	
	23 Net debt - general government (% GDP)*	26,8	29,9	3,0	19	16	3	FI EE SE BG CZ	98,5	
	24 Government budget balance (% GDP)	-5,4	-5,8	-0,4	14	17	-3	SE EE LU FI DE	-3,7	
	25 Primary balance (% GDP)	-3,2	-3,7	-0,5	14	17	-3	HU SE IT EE MT	-3,3	
	26 Tax burden (% GDP)	39,0	39,1	0,0	22	23	-1	LV SK RO BG LT	8,6	
	27 Highest marginal tax rate, individual rate (%)*	52,0	52,0	0	30	30	0	BG CZ LT RO SK	20	
	28 Public investment (% total public expenditure)	8,4	8,0	0,0	14	16	-2	PL CZ RO BG LV	-6,0	
	29 Budgetary adjustment related to age (% GDP)	N/A	3,7	N/A	N/A	22	N/A	PL EE HU BG SE	3,6	
	30 Net foreign assets (% GDP) *	-42,2	-63,5	-21,3	3	2	1	NL BE DE DK FI	-39,2	
Pillar V	31 Net financial assets, households (% GDP) *	124,0	153,3	29,3	4	4	0	BE IT NL FR DE	-5,1	
	32 Net financial liabilities, non financial corporations (% GDP)*	47,7	57,2	9,5	1	2	-1	SK NL DE GR PL	-5,3	
	33 Regulatory tier 1 capital to risk weighted assets *	11,9	14,9	3,0	15	10	5	MT LU BE BG EE	-2,3	
	34 Non performing loans to total gross loans *	N/A	N/A	N/A	N/A	N/A	N/A	FI LU SE SI AT	N/A	
	35 Loans to private sector (% GDP)	177,3	165,1	-12,2	22	20	2	RO SK PL CZ HU	124,8	
	36 Bank liabilities (%GDP) *	363,2	368,7	5,5	21	21	0	SK RO PL LT BG	292	



1. Percentage points, when not indicated otherwise

* 2008/ 2009 data
** 2007/ 2008 data

PRIORITIES FOR REFORM: ANSWERS FROM VNO-NCW (THE NETHERLANDS)

	Policy Area	Concrete Recommendations	Are the proposed recommendations already in the agenda of your Government?	
			Yes	No
Priority 1	14	system of rising pension age linked to the rise of life expectancy and stabilisation of pension premiums employers	X	
	3	integrated industrial policy targeted on economic topsectors	X	
Priority 3	1	netto 0%-norm for costs of new regulation	X	
	10	measures of government and actions of social partners for supporting a higher participation rate and larger internal and external mobility of elderly workers	X	
Priority 5	16	18 billion expenditure cuts for budget deficit near 0% in 2015	X	

<u>Policy areas</u>
<ol style="list-style-type: none"> 1. Business Environment - Regulatory barriers to entrepreneurship 2. Business Dynamics - Start-up conditions 3. R&D and Innovation 4. ICT 5. Competition policy framework 6. Sector specific regulation (telecom, energy) 7. Market integration - Openness to trade and investment 8. Active labour market policies 9. Job protection 10. Labour supply measures for specific groups (older workers, women...) 11. Wage bargaining and wage-setting policies 12. Labour market mismatch and labour mobility 13. Making work-pay: interplay of tax and benefit system 14. Pension and health care reforms 15. Quality of fiscal institutions and budgetary framework 16. Consolidation of public expenditures 17. Public sector efficiency 18. Public investment 19. Tax reforms 20. Access to bond markets 21. Access to equity markets 22. Venture capital and SME financing instruments 23. Bank lending conditions 24. Long term investment instruments