

SPRING 2011 REFORM BAROMETER – LATVIA

	Level			Rank			Gap		Areas of Action	
	2009	2010	Change	2009	2010	change	EU top 5	Gap ¹	2010	
Pillar I	1 GDP per capita (Purchasing Power Parity- PPP)	11443	11696	2,2%	30	30	0	NL IE SE AT DE	-61%	
	2 GDP per capita (€ at 2000 prices)	4616	4621	0,1%	29	29	0	DK SE IE FI AT	-85%	
	3 Labour productivity per hour worked (PPP)	13,6	14,6	7,7%	29	29	0	NL BE FR DE IE	-65%	
	4 Labour productivity per person employed (PPP)	26480	28519	7,7%	30	30	0	IE BE FR SE NL	-57%	
	5 Private investment (excluding non residential, %GDP)	8,8	8,8	0,0	21	17	4	BG BE AT DE IT	-4,8	
	6 Industrial activity (% total value added)	14,3	14,4	0,1	27	25	2	IE SK CZ FI SI	-18,2	
	7 R&D expenditure (% GDP) *	0,6	0,5	-0,2	25	31	-6	FI SE DK DE AT	-2,5	
	8 Operating surplus (% total value added)	48,5	51,0	2,6	9	8	1	BG GR MT SK IE	-5,3	
Pillar II	9 Current Account (% GDP)	8,6	3,9	-4,7	3	9	-6	LU SE NL DE DK	-2,0	
	10 Export market share (gain from 2000)	25,8	24,4	-1,4	8	8	0	RO LT CZ HU BG	-39,0	
	11 Net export contribution to GDP	14,2	0,2	-13,9	4	23	-19	BG IE GR HU CY	-3,7	
	12 Share in global trade	0,1	0,1	0,0	29	29	0	DE FR NL UK IT	-4,2	
	13 Relative unit labour cost (gain from 2000)	66,9	54,0	-12,9	30	30	0	DE PL AT SE FR	61,8	
	14 High-tech exports (% total exports) **	4,6	4,6	0,0	26	27	-1	MT LU IE HU CY	-24,1	
Pillar III	15 Employment rate (% working age population)	60,9	58,3	-2,6	31	31	0	NL DK SE AT DE	-10,4	
	16 Employment rate 15-24 (% population 15-24)	27,7	25,6	-2,2	21	20	1	NL DK AT UK DE	-28,1	
	17 Employment rate 55-64 (% population 55-64)	53,2	48,9	-4,3	14	16	-2	SE DE UK CY DK	-10,8	
	18 Annual hours worked (per capita)	1949	1949	0,0%	4	4	0	PL GR HU LV CZ	-1%	
	19 Labour participation (% working age population)	76,6	74,7	-1,9	12	16	-4	DK SE NL PT DE	-5,3	
	20 Working age population (as % total population)	69,0	69,0	0,0	10	10	0	SK PL CY CZ RO	1,0	
	21 Unemployment rate (% labour force)	17,1	19,3	2,2	31	31	0	AT NL LU MT CY	13,7	
Pillar IV	22 Gross debt - general government (% GDP)	36,7	45,7	9,0	9	12	-3	EE LU BG RO LT	21,6	
	23 Net debt - general government (% GDP)*	-2,0	5,6	7,6	12	11	1	FI EE SE BG CZ	98,5	
	24 Government budget balance (% GDP)	-10,2	-7,7	2,5	27	23	4	SE EE LU FI DE	-5,6	
	25 Primary balance (% GDP)	-8,7	-5,9	2,8	28	26	2	HU SE IT EE MT	-5,5	
	26 Tax burden (% GDP)	27,0	27,5	0,0	2	2	0	LV SK RO BG LT	-3,1	
	27 Highest marginal tax rate, individual rate (%)*	25,0	23,0	-0,08	7	7	0	BG CZ LT RO SK	15	
	28 Public investment (% total public expenditure)	11,5	12,8	0,1	7	5	2	PL CZ RO BG LV	-1,2	
	29 Budgetary adjustment related to age (% GDP)	N/A	0,9	N/A	N/A	7	N/A	PL EE HU BG SE	0,8	
	30 Net foreign assets (% GDP) *	79,2	83,8	4,6	20	20	0	NL BE DE DK FI	108,1	
Pillar V	31 Net financial assets, households (% GDP) *	1,0	10,1	9,1	23	23	0	BE IT NL FR DE	-148,3	
	32 Net financial liabilities, non financial corporations (% GDP)*	81,6	94,8	13,2	10	10	0	SK NL DE GR PL	32,3	
	33 Regulatory tier 1 capital to risk weighted assets *	11,8	14,6	2,8	16	14	2	MT LU BE BG EE	-2,6	
	34 Non performing loans to total gross loans *	3,6	16,4	12,8	23	28	-5	FI LU SE SI AT	14,7	
	35 Loans to private sector (% GDP)	102,8	101,2	-1,6	13	12	1	RO SK PL CZ HU	50,3	
	36 Bank liabilities (%GDP) *	136,2	148,4	12,2	8	9	-1	SK RO PL LT BG	72	

■	Five best
■	Lowest third

1. Percentage points, when not indicated otherwise

* 2008/ 2009 data
** 2007/ 2008 data