



SPRING 2011 REFORM BAROMETER – ESTONIA

	<u>Level</u>			<u>Rank</u>			<u>Gap</u>		<u>Areas of Action</u>	
	2009	2010	Change	2009	2010	change	EU top 5	Gap ¹	2010	
Pillar I	1 GDP per capita (Purchasing Power Parity- PPP)	14759	15437	4,6%	27	26	1	NL IE SE AT DE	-49%	
	2 GDP per capita (€ at 2000 prices)	416	426	2,4%	32	32	0	DK SE IE FI AT	-99%	
	3 Labour productivity per hour worked (PPP)	18,7	19,9	6,7%	26	25	1	NL BE FR DE IE	-52%	
	4 Labour productivity per person employed (PPP)	34173	37480	9,7%	28	27	1	IE BE FR SE NL	-44%	
	5 Private investment (excluding non residential, %GDP)	6,2	6,2	-0,1	27	28	-1	BG BE AT DE IT	-7,4	
	6 Industrial activity (% total value added)	22,6	21,3	-1,3	16	13	3	IE SK CZ FI SI	-11,4	
	7 R&D expenditure (% GDP) *	1,3	1,4	0,1	21	20	1	FI SE DK DE AT	-1,8	
	8 Operating surplus (% total value added)	38,5	47,2	8,7	20	10	10	BG GR MT SK IE	-15,2	
Pillar II	9 Current Account (% GDP)	4,5	4,1	-0,4	7	8	-1	LU SE NL DE DK	-1,8	
	10 Export market share (gain from 2000)	-0,5	4,9	5,4	18	14	4	RO LT CZ HU BG	-58,5	
	11 Net export contribution to GDP	17,2	-0,7	-17,9	1	30	-29	BG IE GR HU CY	-4,6	
	12 Share in global trade	0,1	0,1	0,0	28	28	0	DE FR NL UK IT	-4,2	
	13 Relative unit labour cost (gain from 2000)	42,1	34,5	-7,6	29	29	0	DE PL AT SE FR	42,3	
	14 High-tech exports (% total exports) **	7,8	7,5	-0,3	18	18	0	MT LU IE HU CY	-21,3	
Pillar III	15 Employment rate (% working age population)	63,5	59,2	-4,3	30	29	1	NL DK SE AT DE	-9,5	
	16 Employment rate 15-24 (% population 15-24)	28,9	23,3	-5,6	19	25	-6	NL DK AT UK DE	-30,3	
	17 Employment rate 55-64 (% population 55-64)	60,4	53,4	-7,0	7	13	-6	SE DE UK CY DK	-6,3	
	18 Annual hours worked (per capita)	1831	1883	2,8%	11	7	4	PL GR HU LV CZ	-4%	
	19 Labour participation (% working age population)	76,3	76,2	-0,1	13	12	1	DK SE NL PT DE	-3,8	
	20 Working age population (as % total population)	67,9	67,7	-0,1	16	17	-1	SK PL CY CZ RO	1,0	
	21 Unemployment rate (% labour force)	13,8	17,5	3,7	30	29	1	AT NL LU MT CY	11,9	
Pillar IV	22 Gross debt - general government (% GDP)	7,2	8,0	0,9	1	1	0	EE LU BG RO LT	-16,0	
	23 Net debt - general government (% GDP)*	-26,4	-29,4	-3,0	5	3	2	FI EE SE BG CZ	98,5	
	24 Government budget balance (% GDP)	-1,7	-1,0	0,7	5	4	1	SE EE LU FI DE	1,1	
	25 Primary balance (% GDP)	-1,4	-0,7	0,8	12	7	5	HU SE IT EE MT	-0,3	
	26 Tax burden (% GDP)	36,0	34,6	0,0	17	14	3	LV SK RO BG LT	4,1	
	27 Highest marginal tax rate, individual rate (%)*	21,0	21,0	0	5	6	-1	BG CZ LT RO SK	-15	
	28 Public investment (% total public expenditure)	12,8	12,8	0,0	5	6	-1	PL CZ RO BG LV	-1,2	
	29 Budgetary adjustment related to age (% GDP)	N/A	-0,2	N/A	N/A	2	N/A	PL EE HU BG SE	-0,3	
	30 Net foreign assets (% GDP) *	78,5	80,6	2,1	19	19	0	NL BE DE DK FI	104,9	
Pillar V	31 Net financial assets, households (% GDP) *	57,0	67,2	10,1	13	14	-1	BE IT NL FR DE	-91,2	
	32 Net financial liabilities, non financial corporations (% GDP)*	163,1	184,0	20,9	22	23	-1	SK NL DE GR PL	121,5	
	33 Regulatory tier 1 capital to risk weighted assets *	13,3	15,7	2,4	9	8	1	MT LU BE BG EE	-1,5	
	34 Non performing loans to total gross loans *	1,9	5,2	3,3	11	19	-8	FI LU SE SI AT	3,5	
	35 Loans to private sector (% GDP)	106,4	100,0	-6,4	16	11	5	RO SK PL CZ HU	53,9	
	36 Bank liabilities (%GDP) *	140,8	149,3	8,5	9	10	-1	SK RO PL LT BG	73	

	Five best
	Lowest third

1. Percentage points, when not indicated otherwise

* 2008/ 2009 data
 ** 2007/ 2008 data

Source : European Commission, Eurostat

A methodological note can be found in the report or [here](#).