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BUSINESSEUROPE EXPECTS G8 AND G20 LEADERS TO COMMIT TO STRONGER COOPERATION TO GO FOR GROWTH

BUSINESSEUROPE President Jürgen R. Thumann meets with business leaders from around the world for the G8-G20 Business Summit in Ottawa, Canada. Leaders of BUSINESSEUROPE member federations – BDI President Hans-Peter Keitel; CBI President Helen Alexander; Confindustria President Emma Marcegaglia and Medef Vice President Jean-Louis Schilansky - are also taking part in the work of the Summit.

Mr Thumann engaged with fellow business leaders on how to ensure that needed global financial regulation does not hamper access to finance for companies facing a tough recession. The G8-G20 countries should also do more to advance a global climate change agreement which will set out a clear framework for business cooperation on new cleaner and greener technologies. On trade, Mr Thumann called for a new drive by business leaders to get the WTO Doha Round moving again. A global trade deal could generate a much needed boost in economic growth at a time when the global economy is struggling to recover.

Mr Thumann met with the Prime Minister of Canada, Stephen Harper as well as the Canadian Industry, Finance and Trade Ministers and Governor of the Bank of Canada during the visit.

The G8 Business Summit was created by Mr Thumann in Germany in 2007 (he was then President of the BDI). It has met in Germany, Japan, Italy and now Canada. In Ottawa, business leaders from the EU, Germany, France, Italy, UK, US, Canada, Russia and Japan met with representatives from Brazil, Australia, India, China and South Africa.

BUSINESSEUROPE – the Confederation of European Business represents more than 20 million small, medium and large companies. Active in European affairs since 1958, BUSINESSEUROPE Members are 40 central industrial and employers' federations from 34 countries, working together to achieve growth and competitiveness in Europe.

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