

SPRING 2010 REFORM BAROMETER - ROMANIA

1. SUMMARY TABLE

<u>Romania</u>				<u>Rank among 29 **</u>			<u>Relative Gap</u>	
	2008	2009	Change	2008	2009	Change	EU 5 top performers 2009	Gap to EU 5 top performers 2009
GDP per capita (Purchasing Power Parity - PPP)	11269	10251	-9.0%	28	28	0	LU, IE, NL, AT, BE	-70%
GDP per capita (€ at 2000 prices)	3043	2806	-7.8%	28	28	0	LU, DK, SE, IE, UK	-92%
Labour Utilisation (Annual hours worked per capita)	778	754	-3.1%	19	17	2	CY, SI, GR, CZ, PL	-15%
Annual hours worked per person employed	1878	1878	0.0%	9	7	2	GR, HU, PL, SI, CZ	-7%
Employment as % of labour force (100-unemployment rate)	94.2	91.0	-3.2	13	19	-6	NL, DK, AT, CY, LU	-4
Labour participation (labour force as % of active population)	62.9	63.0	0.1	27	26	1	NL, DK, SE, DE, UK	-19
Dependency ratio (working age population as % of total population)	70.0	70.0	0.1	5	5	0	SK, PL, CY, CZ, RO	-1
Labour Productivity (GDP per hour worked, in PPP)	13.7	12.9	-6.1%	28	28	0	LU, BE, NL, FR, DE	-70%
Labour Productivity (GDP per hour worked, € at 2000 prices)	3.7	3.5	-4.9%	28	28	0	LU, SE, BE, DK, FR	-93%
Capital deepening (capital stock per hour worked)*	N/A	N/A	N/A	N/A	N/A	N/A	IE, FR, LU, AT, SE	N/A
Total Factor Productivity (level of economic efficiency per hour worked)*	N/A	N/A	N/A	N/A	N/A	N/A	LU, UK, DK, SE, BE	N/A
Corporate Investment (private investment excluding non-residential, % GDP)	13.9	13.0	-0.9	6	4	2	BE, RO, AT, DK, SK	-0.1
Current Account Balance (as % GDP)	-12.3	-5.5	6.8	24	24	0	LU, SE, LV, DE, EE	-11.8
Export market share measured in volume relative to main 35 trading partners (from 2000)	78.8	89.7	10.9	1	1	0	RO, LT, HU, CZ, PL	35.0
Unit labour Costs relative to main 35 trading partners (from 2000)	178.2	196.1	17.8	29	29	0	DE, PL, AT, SE, GR	203.2
Government gross debt (as % GDP)	13.6	21.8	8.2	3	4	-1	EE, LU, BG, RO, LT	3.9
Net lending/net borrowing of general government (as % GDP)	-5.5	-7.8	-2.3	27	21	6	BG, DK, SE, LU, FI	-5.8
Required budgetary adjustment related to ageing (as % GDP)	N/A	3.2	N/A	N/A	17	N/A	PL, EE, HU, BG, SE	3.1
Public Investment (as % total public expenditure)	18.0	17.5	-0.5	1	2	-1	BG, RO, EE, CZ, PL	1.1
Tax burden (as % GDP)	28.7	27.5	-1.3	2	3	-1	LV, RO, IE, SK, LT	-0.4

Note: Labour utilisation and productivity are a product of its sub-components.

* Rank refers to EU15 ** EU 27, Norway and Switzerland