



FEBRUARY 2010 ECONOMIC OUTLOOK FOR LITHUANIA: ANSWERS FROM LPK

MAIN FORECAST					
		2009	2010		
Real GDP growth		-15.0	-1.5		
Consumer price inflation		4.5	-0.8		
Unemployment rate		14.0	16.0		
		-7.5	-4.5		
Employment growth		-7.5	-4.5		
Components of aggregate demand - in r	oal torms				
Annual % change	carterins	2009	2010		
Private consumption		-15.5	-1.5		
Public consumption		-2.7	-7.5		
nvestment (Gross fixed capital formation)		-40.0	-0.5		
Exports		-19.0	4.0		
mports		-30.0	3.0		
•					
ECONOMIC SENTIMENT					
	Positive	Negative	Unchanged		
Trend in business climate over the next	Industry				
6 months	Services				
	Positive	Negative	Unchanged		
Trend in profitability over the next 6	Industry				
months	Services				
	Increase	Increase	Unchanged	Decrease	Decrease
	(faster pace)	(slower pace)		(slower pace)	(faster pace)
Investment intentions over the next 6		Industry			
months				Services	
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	Global demand	Domestic demand	Cost of finance	Availability of finance	
Influence on companies' investment					
decisions .	positive	negative	negative	negative	
	Replacement	Extension	Rationalisation	Innovation	
Driving force behind investment					
decisions in the next 6 months	negative	negative	positive	positive	
	Industry: past 6	Industry: next 6	Services: past 6	Services: next 6	
Overall tors discount to	months	months	months	months	
Overall trend in employment					
	months Down	months Down	months	months	
	months Down	months Down	months	months	
ACCESS TO FINANCE AND IMPACT OF	months Down THE CRISIS ON POTEN	months Down	months	months	
ACCESS TO FINANCE AND IMPACT OF	months Down THE CRISIS ON POTEN sharply up /	months Down	months Down	months Down	
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	Tight, appropriate for the euro area	Tight	Appropriate	Loose	Loose, appropriate for the euro area
Monetary policy is	yes				
	adequate	inadequate			
Consistency between fiscal and monetary policies		yes			
	excellent committment	satisfactory committment	neither satisfactory nor unsatisfactory committment	unsatisfactory committment	no clear committment creating an extremely worrying situation
Regarding the sustainability of public finances, government shows			yes		
	respect the 3% limit	be in balance			
In 2015, the government deficit will	yes	no			