



FEBRUARY 2010 ECONOMIC OUTLOOK FOR AUSTRIA: ANSWERS FROM IV

MAIN FORECAST					
		2009	2010		
Real GDP growth		-3.5	1.5		
Consumer price inflation		0.5	1.3		
Unemployment rate		4.8	5.2		
Employment growth		-1.3	-0.3		
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Commonweath of commonweath dominant in a					
Components of aggregate demand - in r	real terms				
Annual % change		2009	2010		
Private consumption		0.3	0.6		
Public consumption		1.0	0.8		
Investment (Gross fixed capital formation)		-10.4	0.8		
Exports		-14.6	4.6		
Imports		-12.6	3.6		
importo		12.0	0.0		
ECONOMIC SENTIMENT					
	Positive	Negative	Unchanged		
Trend in business climate over the next			Industry		
6 months	Services		,		
o monuis	Services				
	Positive	Negative	Unchanged		
Trend in profitability over the next 6			Industry		
months			Services		
-			OCI VICES		
	la av	la av		Decrease	Dear
	Increase	Increase	Unchanged		Decrease
	(faster pace)	(slower pace)		(slower pace)	(faster pace)
Investment intentions over the next 6			Industry		
months			Services		
			20.11000		
	Global demand	Domestic demand	Cost of finance	Availability of finance	
				·	
Influence on companies' investment	neutral	positive	neutral	negative	
decisions	rioditai	positive	noutrai	riogativo	
	Replacement	Extension	Rationalisation	Innovation	
Driving force behind investment					
decisions in the next 6 months	neutral	neutral	positive	positive	
decisions in the next 6 months					
	Industry: past 6 months	Industry: next 6 months	Services: past 6 months	Services next 6 months	
	Industry: past 6 months	Industry: next 6 months	Services: past 6 months	Services: next 6 months	
Overall trend in employment	Industry: past 6 months Down	Industry: next 6 months Down	Services: past 6 months Down	Services: next 6 months Down	
	Down	Down	·		
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POLICY MIX					
	Tight, appropriate for the euro area	Tight	Appropriate	Loose	Loose, appropriate fo
Monetary policy is			yes		
	adequate	inadequate			
Consistency between fiscal and monetary policies	yes				
	excellent committment	satisfactory committment	neither satisfactory nor unsatisfactory committment	unsatisfactory committment	no clear committmen creating an extremely worrying situation
Regarding the sustainability of public finances, government shows				yes	
	respect the 3% limit	be in balance			
In 2015, the government deficit will	yes	no			