



FEBRUARY 2010 ECONOMIC OUTLOOK FOR FINLAND: ANSWERS FROM EK

IAIN FORECAST					
		2009	2010		
Pool CDB growth					
Real GDP growth		-7.5	0.7		
Consumer price inflation		0.0	1.2		
Jnemployment rate		8.5	10.5		
Employment growth		-3.0	-2.8		
Components of aggregate demand - in r	real terms				
	carternis	2009	2010		
Annual % change					
Private consumption		-2.2	1.2		
Public consumption		1.2	0.2		
nvestment (Gross fixed capital formation)		-12.0	-5.0		
Exports		-25.0	5.0		
mports		-23.0	4.0		
inporta		-20.0	4.0		
ECONOMIC SENTIMENT					
	Positive	Negative	Unchanged		
Frend in business climate over the next	Industry				
months					
monuis	Services				
	Positive	Negative	Unchanged		
Frend in profitability over the next 6			Industry		
nonths		0.0.0.1.0.0	madotry		
nonalə		Services			
	Increase	Increase	I Inchange!	Decrease	Decrease
	(faster pace)	(slower pace)	Unchanged	(slower pace)	(faster pace)
nvestment intentions over the next 6	,	, , , , , , , , , , , , , , , , , , , ,			(
				Industry	
nonths				Services	
	Global demand	Domestic demand	Cost of finance	Availability of finance	
nfluonee en companieel investment					
nfluence on companies' investment	neutral	negative	neutral	negative	
lecisions					
	Replacement	Extension	Rationalisation	Innovation	
Driving force behind investment					
lecisions in the next 6 months	neutral	negative	positive	neutral	
	Industry: past 6 months	Industry: next 6 months	Services: past 6 months	Services: next 6 months	
		-			
Overall trend in employment	Down	Same	Down	Down	
ACCESS TO FINANCE AND IMPACT OF	THE CRISIS ON POTENTI	AL GROWTH			
	THE CRISIS ON POTENTI	AL GROWTH			
Compared to 6 months ago,					
	THE CRISIS ON POTENTI sharply up / restrained	AL GROWTH up / more difficult	same	down / easier	
Compared to 6 months ago,			same	down / easier Cost	
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POLICY MIX

	Tight, appropriate for				Loose, appropriate for
	the euro area	Tight	Appropriate	Loose	the euro area
Monetary policy is			yes		
	adequate	inadequate			
Consistency between fiscal and monetary policies	yes				
	excellent committment	satisfactory committment	neither satisfactory nor unsatisfactory committment	unsatisfactory committment	no clear committment creating an extremely worrying situation
Regarding the sustainability of public					
finances, government shows		yes			
	roonaat tha 20/ limit	be in balance			
1.0045 4	respect the 3% limit				
In 2015, the government deficit will	yes	no			