



IASB
International Accounting Standards Board
30 Cannon Street
London EC4M 6XH
United Kingdom

29 September 2009

Dear Sir or Madam,

Re: FAIR VALUE MEASUREMENT

With great interest, BUSINESSEUROPE has taken note of the Exposure Draft Fair Value Measurement. In this context, we would like to support the comments made by acteo, MEDEF and AFEP which have already been sent to you by these organizations but which you find enclosed for ease of reference.

However, regarding the disclosures, we would like to make the following complementary remarks.

The disclosures have been developed on the basis of IFRS 7 so they are consequently appropriate for financial instruments. We do, however, not consider that they should be extended as such to non-financial assets and liabilities especially in case of, but not limited to, impairment and business combinations. We therefore recommend that the Board abandons generic fair value disclosures and reviews the fair value disclosures on a standard by standard basis and publishes amendments to the individual standards that should be individually re-exposed.

Should you wish any further explanation, please do not hesitate to contact us.

Yours sincerely,

Jérôme P. Chauvin
Director
Legal Affairs Department
Internal Market Department

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