

THE DIRECTOR GENERAL

Mr Mario Monti
President of Bocconi University
Via Sarfatti, 25
20136 Milano
ITALY

26 October 2009

Dear Mr Monti,

Cher ami,

Cordisleyers Karah

I would like to congratulate you on your recent assignment from the EU Commission President Barroso to carry out a report with recommendations for the improvement and reinvigoration of the single market.

The single market has produced important benefits for European companies and consumers. However, some 18 years after the 1992 deadline, it is not yet fully achieved. In this time of crisis, it is more important than ever to reinvigorate this major project of the European Union in order to get more growth and jobs. Furthermore, the single market also has to adapt to today's challenges coming from environment protection, climate, energy or demographic constraints and changes in the drivers for growth in the global economy.

BUSINESSEUROPE would very much like to be closely involved in the preparation of your recommendations on how to shape the EU single market policy beyond 2010. We have worked on concrete suggestions on how to ensure effective enforcement of single market rules and standards, remove remaining barriers to free movement of workers, goods, services and capital, invest in efficient European network industries and implementing the better regulation targets.

We are convinced that business ideas must be at the center of the important work entrusted to you and look forward to further contacts in this regard.

Yours sincerely,

Philippe de Buck