

# The Emergence of Green Protectionism

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# Protectionism

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## Traditional trade restrictive measures

- Tariff increases in Russia on cars, harvesters, steel, electric motors
- Import licenses or tariff increases in Argentina, Indonesia and Ukraine

## Protectionism in stimulus packages

- Buy America/China provisions

## Risk of regulatory divergence

- Financial sector de-integration?



# **Protectionism in green technologies**

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## **Industry of the future**

- Vital for climate change, energy security / efficiency
- EU and Japan are green technology leaders

## **Stimulus plans target green technologies**

- US legislation restricts foreign bidders at state level
- China's procurement rules restrict foreign access
- Tariffs on green technologies (Brazil)
- Pressure to weaken IPR for green tech



# The way forward

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## EU Trade Policy

- Relaunch of the Doha Round
- G20 focus on protectionism in stimulus packages
- Liberalise green tech trade for climate change
- Strong IPR to favor green tech diffusion
- Foster more regulatory cooperation/convergence

