



## AUTUMN 2009 ECONOMIC OUTLOOK FOR THE EU27

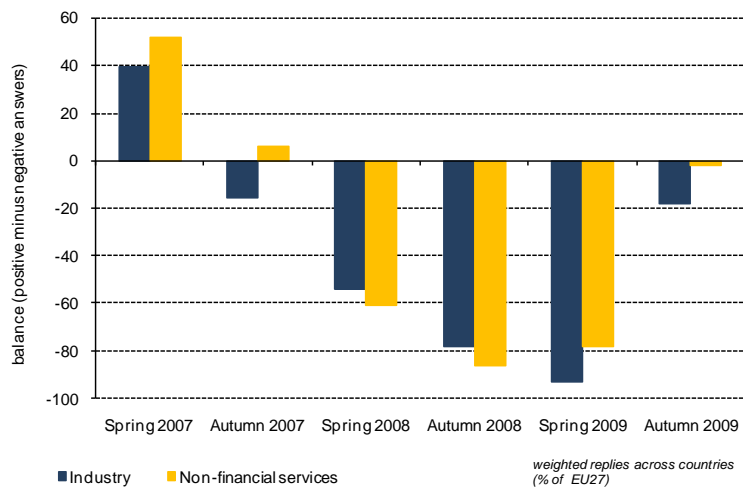
### MAIN FORECASTS

	2008	2009	2010
Real GDP (annual % growth)	0.9	-3.9	0.7
Inflation (%)	3.7	0.8	1.4
Unemployment (%)	7.0	9.6	11.0
Employment (annual % growth)	0.7	-2.6	-1.6
GDP components			
annual %-growth			
Private consumption	0.8	-1.4	0.1
Public consumption	2.4	1.0	0.4
Gross fixed capital formation	-0.3	-10.3	-1.8
Exports	1.7	-14.7	1.4
Imports	1.5	-12.5	0.8

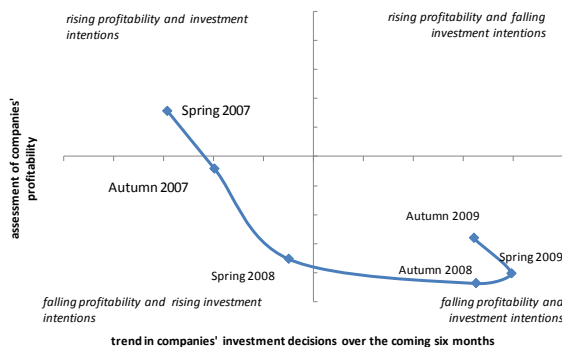
Source: BUSINESSEUROPE Economic Outlook (Autumn 2009), Eurostat

### ECONOMIC SENTIMENT

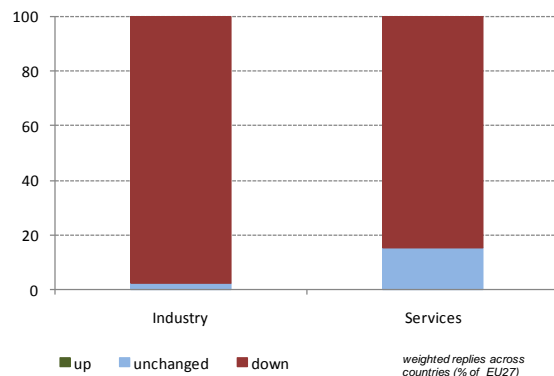
Assessment business confidence



### Assessment of companies' profitability and investment intentions



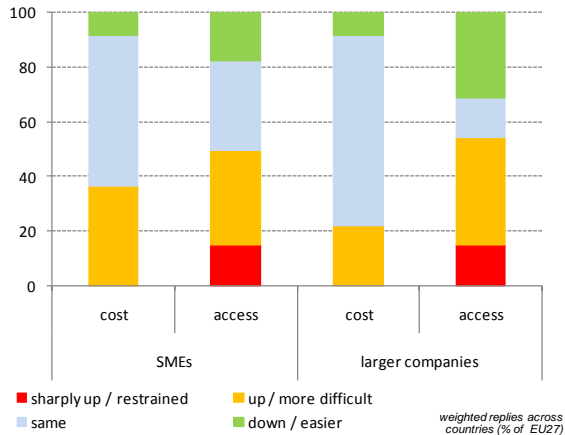
### Employment intentions over the next six months



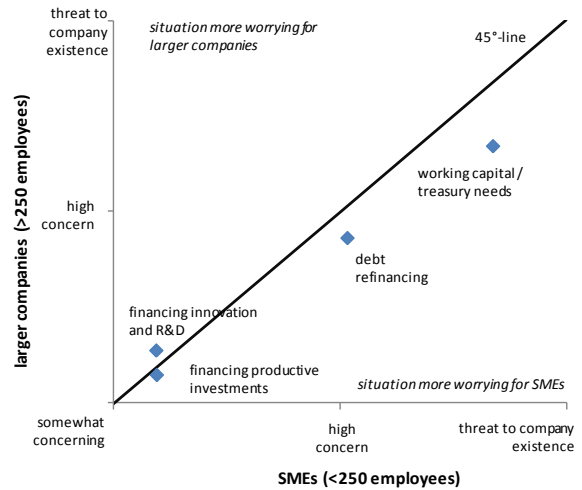


**ACCESS TO FINANCE**

*Assessment of companies' access to finance over the next six months*

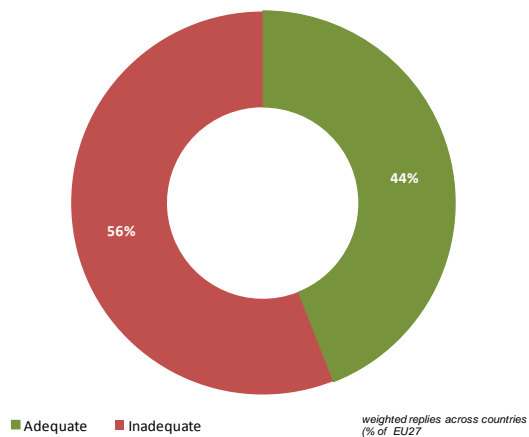


*Assessment of conditions in specific areas of companies' financing needs*



**POLICY MIX**

*Assessment of consistency between national fiscal and monetary measures*



*Discrepancy between business federation's most advocated measures to restore budget balance and national governments' most likely choice*

