



AUTUMN 2009 ECONOMIC OUTLOOK FOR LITHUANIA: ANSWERS FROM LPK

MAIN FORECAST					
		2009	2010		
Real GDP growth		-16.0	-3.5		
			2.0		
Consumer price inflation		5.0			
Jnemployment rate		14.5	16.0		
Employment growth		-7.2	-4.5		
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Components of aggregate demand					
Annual % change		2009	2010		
Private consumption		-15.8	-5.7		
Public consumption		-14.9	-3.6		
nvestment (Gross fixed capital formation)		-25.3	-5.0		
Exports		-27.3	-2.2		
mports		-37.8	-1.4		
ECONOMIC SENTIMENT					
	Positive	Negative	Unchanged		
Frend in business climate over the next			3		
		Industry			
months		Services			
	5	N "			
	Positive	Negative	Unchanged		
Frend in profitability over the next 6		Industry			
months		Services			
	Increase	Increase		Decrease	Decrease
			Unchanged		
	(faster pace)	(slower pace)	5	(slower pace)	(faster pace)
nvestment intentions over the next 6				Industry	
				•	
nonths				Services	
	Fall in selected demand	Cost of finance	Availability of finance		
	Fall in global demand	Cost of finance	Availability of finance		
nfluence on companies' investment					
lecisions	negative	negative	negative		
iecisions					
	Replacement	Extension	Rationalisation	Innovation	
Dulying force behind investment	rtopiacoment	=X10.70.017	, maderian cade en		
Driving force behind investment	not important	not important	important	important	
decisions in the next 6 months			,		
	Industry: nast 6	Industry: nevt 6	Sarvicas: nast 6	Sarvicas: navt 6	
	Industry: past 6	Industry: next 6	Services: past 6	Services: next 6	
	months	months	months	months	
Overall trend in employment					
Overall trend in employment	months	months	months	months	
	months Down	months Down	months	months	
Overall trend in employment ACCESS TO FINANCE AND IMPACT OF	months Down	months Down	months	months	
ACCESS TO FINANCE AND IMPACT OF	months Down THE CRISIS ON POTENT	months Down	months	months	
ACCESS TO FINANCE AND IMPACT OF Compared to 6 months ago,	months Down THE CRISIS ON POTENT sharply up /	months Down	months Down	months Down	
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POLICY MIX					
	Tight, appropriate for the euro area	Tight	Appropriate	Loose	Loose, appropriate for the euro area
Monetary policy is	yes	-			
	adequate	inadequate			
Consistency between fiscal and monetary policies		yes			
	excellent committment	satisfactory committment	neither satisfactory nor unsatisfactory committment	unsatisfactory committment	no clear committment creating an extremely worrying situation
Regarding the sustainability of public finances, government shows				yes	
	respect the 3% limit	be in balance			
In 2015, the government deficit will	no	no			