



AUTUMN 2009 ECONOMIC OUTLOOK FOR SWEDEN: ANSWERS FROM SN

		2009	2010		
Real GDP growth		-5.0	1.0		
Consumer price inflation		-0.3	1.3		
Unemployment rate		8.1	9.7		
Employment growth		-2.4	-2.3		
Zp.o/mont growth		۷.٦	2.0		
Components of aggregate demand					
		0000	0040		
Annual % change		2009	2010		
Private consumption		-1.8	1.7		
Public consumption		1.5	0.9		
Investment (Gross fixed capital formation)		-14.0	-5.0		
Exports		-12.8	3.0		
Imports		-12.7	2.5		
ECONOMIC SENTIMENT			•		•
	Positive	Negative	Unchanged		
Trend in business climate over the next		Industry	J. J		
6 months		•			
o montris		Services			
	Positive	Negative	Unchanged		
Trend in profitability over the next 6		Industry			
months		Services			
		SEINICES			
	6			D	D
	Increase	Increase	Unchanged	Decrease	Decrease
	(faster pace)	(slower pace)		(slower pace)	(faster pace)
Investment intentions over the next 6				Industry	
months				Services	
				22000	
	Fall in mink of domes 1	Coat of #	Augilabilia: - 6 ff		
	Fall in global demand	Cost of finance	Availability of finance		
Influence on companies' investment	negative	neutral	negative		
decisions	riegative	ricutiai	riegative		
	Replacement	Extension	Rationalisation	Innovation	
Driving force behind investment	·				
decisions in the next 6 months	neutral	not important	important	important	
decisions in the next o months					
	Industry: past 6	Industry: next 6	Services: past 6	Services: next 6	
	months	months	months	months	
Overall trend in employment	months Down	<i>months</i> Down	months Down	<i>months</i> Down	
	Down	Down			
Overall trend in employment ACCESS TO FINANCE AND IMPACT OF	Down	Down			
	Down	Down			
	Down	Down			
ACCESS TO FINANCE AND IMPACT OF	Down THE CRISIS ON POTENT	Down			
ACCESS TO FINANCE AND IMPACT OF	Down THE CRISIS ON POTENT sharply up /	Down	Down	Down	
ACCESS TO FINANCE AND IMPACT OF Compared to 6 months ago, cost/access to finance has been	Down THE CRISIS ON POTENT sharply up /	Down	Same Cost	Down	
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POLICY MIX					
	Tight, appropriate for the euro area	Tight	Appropriate	Loose	Loose, appropriate for the euro area
Monetary policy is			yes		
	adequate	inadequate			
Consistency between fiscal and monetary policies	yes				
Regarding the sustainability of public finances	progress is not needed, the current situation is satisfactory				
	respect the 3% limit	be in balance			
In 2015, the government deficit will	yes	yes			