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Chamber and BUSINESSEUROPE Announce Strategic Partnership to Achieve Transatlantic Cooperation

Partnership to hold Washington and Brussels Accountable

Brussels, Belgium — Today the U.S. Chamber of Commerce and BUSINESSEUROPE announced a new strategic partnership that will work cooperatively with and monitor the progress of the recently created U.S. and EU Transatlantic Economic Council which was established to address regulatory barriers between the transatlantic markets.

“To date there has been little success in addressing the regulatory barriers that exist between the U.S. and Europe, the largest two commercial markets in world” said Stanton Anderson, Chair of the Chamber’s new Global Regulatory Cooperation Project. “We aim to change that.”

The latest U.S.-EU Summit in April of this year led to the creation of the Transatlantic Economic Council (TEC). The TEC, which is made up of high ranking U.S. and EU government officials, is the latest attempt in nearly two decades of efforts to achieve regulatory cooperation and create a barrier-free transatlantic market to the benefit of businesses and consumers.

Both the U.S. and EU have agreed to renew their commitments and laid out an ambitious agenda of regulatory cooperation. The Chamber and BUSINESSEUROPE believe it is important that the private sector be fully engaged and that our respective governments are accountable for delivering results, something that has largely eluded past agreements.

“Working with the Chamber, we will apply the appropriate political pressure as well as guide government to make regulatory cooperation the priority commercial issue between the United States and Europe” said Ernest-Antoine Seillière, President of BUSINESSEUROPE.

NOTE TO THE EDITOR

BUSINESSEUROPE – the Confederation of European Business represents more than 20 million small, medium & large companies. Active in European affairs since 1958, BUSINESSEUROPE Members are 39 central industrial & employers’ federations from 33 countries, working together to achieve growth and competitiveness in Europe.

The U.S. Chamber is the world’s largest business federation representing more than 3 million businesses & organizations of every size, sector, and region.

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